

COMPARATIVE Statement of the Assets, Liabilities and Net Debt of the Dominion,
with the Increase or Decrease and Multiple of Revenue, 1867 to 1885.*

Year ended 30th June.	Gross Debt.	Increase or Decrease.	Assets.	Increase or Decrease.	Net Debt.	Increase or Decrease.	Years of Rev- enue to pay Net Debt.
	\$	\$	\$	\$	\$	\$	
1867.....	93,046,051	17,317,410	75,728,641
1868.....	96,896,666	+ 3,850,614	21,139,531	+ 3,822,121	75,757,135	+ 28,494	5·53
1869.....	112,361,998	+ 15,465,332	36,502,679	+ 15,363,148	75,859,319	+ 102,184	5·27
1870.....	115,993,706	+ 3,631,708	37,783,964	+ 1,281,285	78,209,742	+ 2,350,423	5·04
1871.....	115,492,682	— 501,024	37,786,165	+ 2,201	77,706,517	— 503,225	4·01
1872.....	122,400,179	+ 6,907,496	40,213,107	+ 2,426,942	82,187,072	+ 4,480,555	3·96
1873.....	129,743,432	+ 7,343,252	29,894,979	— 10,318,137	99,848,462	+ 17,661,390	4·79
1874.....	141,163,551	+ 11,420,119	32,838,586	+ 2,943,616	108,324,965	+ 8,476,503	4·47
1875.....	151,663,401	+ 10,499,850	35,655,023	+ 2,816,437	116,008,378	+ 7,683,413	4·70
1876.....	161,204,687	+ 9,541,286	36,653,173	+ 998,150	124,551,514	+ 8,543,136	5·51
1877.....	174,675,834	+ 13,471,147	41,440,525	+ 4,787,352	133,235,309	+ 8,683,795	6·03
1878.....	174,957,268	+ 281,433	34,595,199	— 6,845,326	140,362,069	+ 7,126,760	6·27
1879.....	179,483,871	+ 4,526,602	36,493,683	+ 1,898,484	142,990,188	+ 2,628,119	6·34
1880.....	194,634,440	+ 15,150,569	42,182,852	+ 5,689,169	152,451,588	+ 9,461,400	6·54
1881.....	199,861,537	+ 5,227,096	44,465,757	+ 2,282,905	155,395,780	+ 2,944,192	5·24
1882.....	205,365,251	+ 5,503,714	51,703,601	+ 7,237,844	153,661,650	— 1,734,130	4·60
1883.....	202,159,104	— 3,206,147	43,692,389	— 8,011,212	158,466,715	+ 4,805,065	4·42
1884.....	242,482,416	+ 40,323,311	60,320,565	+ 16,628,176	182,161,850	+ 23,695,135	5·71
1885.....	264,703,607	+ 22,221,191	68,295,915	+ 7,975,350	196,407,692	+ 14,245,842	5·98

163. It will be seen that on two occasions only during the whole period was there any decrease in the amount of the debt, viz., in the years 1871 and 1882. With these exceptions there has been an increase in every year over the preceding one, making a total increase since Confederation of \$120,679,051, or an average increase of \$6,704,391 per annum. The increase in the first half of the period, ending 30th June, 1876, was \$48,822,873, and in the second half ending June, 1885, was \$71,856,178; the largest increase in any one year was in 1884, viz., \$23,695,135 brought about principally by increased debts allowed to the Provinces and by the large expenditure on railways, over fourteen millions, of which the Canadian Pacific Railway took more than eleven millions.

* For amount of debt, interest, &c., per head of population, see page 104, *ante*.